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Press Release



La Gaude, November 14, 2024 - GROUPE RAGNI ACQUIRES ECO-INNOV, FURTHERING ITS COMMITMENT TO SUSTAINABLE PUBLIC LIGHTING

GROUPE RAGNI, designer and manufacturer of comprehensive public lighting solutions, announces the acquisition of ECO-INNOV, a French company specializing in LED road signage and marking. This acquisition builds on recent integrations of HESS and LEC, further strengthening GROUPE RAGNI's position as a key French player in the energy and environmental transition within the public lighting sector.

ECO-INNOV: Complementary Expertise for Eco-Responsible Solutions

Based in Auvergne-Rhône-Alpes, ECO-INNOV is renowned for its solar and low-voltage LED marking solutions, designed to minimize carbon footprint and optimize energy consumption. These products enrich GROUPE RAGNI's offerings, expanding options to meet the specific needs of local governments and municipalities for sustainable lighting.

A Shared Vision and Common Values

The alignment of values between GROUPE RAGNI and ECO-INNOV was a decisive factor in this acquisition. By joining a family-owned, independent group, Jean-Charles GIROUD, CEO of ECO-INNOV, emphasized their shared vision: "The family-based and human-oriented model that GROUPE RAGNI embodies made all the difference. This acquisition provides us with a valuable opportunity to continue our development while remaining true to our DNA of innovation and sustainability."»



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A Strategic Partnership for Broader Reach

Through this partnership, ECO-INNOV will benefit from the industrial support and both domestic and international commercial networks of GROUPE RAGNI, allowing access to new markets. Simultaneously, GROUPE RAGNI enhances its product range, continues brand synergies, and now covers the entire range of network-connected and solar solutions for outdoor lighting.

A Key Milestone in GROUPE RAGNI's Growth Strategy

For Stéphane RAGNI, Chairman of the Management Board of GROUPE RAGNI, this acquisition is a strategic advancement: "This acquisition of ECO-INNOV aligns with our growth and innovation ambitions. Together, we strengthen our ability to offer lighting solutions that meet sustainability and energy efficiency standards, while adding value for our clients and partners."

By integrating ECO-INNOV, GROUPE RAGNI reaffirms its commitment to actively participating in projects that support energy and environmental transition, while contributing to citizen well-being and safety.

The official launch of this new collaboration is scheduled during the Salon des Maires et des Collectivités Locales, to be held in Paris, Porte de Versailles, from November 19 to 21, 2024 (Pavilion 4 – Stand D214).

About GROUPE RAGNI:

As a designer and manufacturer of comprehensive public lighting solutions, GROUPE RAGNI is a trusted partner for connected communities, supporting local governments in their energy and environmental transitions.

Founded in 1927 and now a purpose-driven company, RAGNI, the parent company of GROUPE RAGNI, is a family-owned business managed by the fourth generation. It specializes in grid-connected public lighting, combining artisanal craftsmanship with industrial expertise.

Since 2015, the Group has expanded its expertise through the integration of NOVÉA ÉNERGIES, initially a specialist in autonomous public lighting, followed by SEV® in 2022, also a purpose-driven company, offering solutions to optimize community resources by connecting infrastructures.

In 2023, the acquisition of the HESS and VULKAN brands, German pioneers in functional and design-centric public lighting, strengthened the Group's European presence and affirmed its industrial excellence. In 2024, the Lyon-based heritage brand LEC, specializing in urban enhancement and lighting, joined the family business, followed by ECO-INNOV, an expert in energy-efficient illuminated markers, further reinforcing GROUPE RAGNI's commitment to providing an increasingly diversified and innovative portfolio.

GROUPE RAGNI places proximity and industrial sovereignty at the heart of its development strategy, with customer support as a distinctive element. Its mission? To facilitate access to light for the comfort and safety of people while respecting biodiversity for a bright and sustainable future.

With its internalized expertise, the Group manages the entire value chain. Its experts meticulously design each project, relying on an innovative portfolio of products and services primarily dedicated to intelligent and



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connected public lighting, as well as environmental solutions for water management, public buildings, and mobility.

Operating in more than 60 countries, GROUPE RAGNI leverages a network of nearly 30 distributors and has multiple subsidiaries in the United States, Latin America, the United Kingdom, and Africa. In France and its overseas territories, 15 commercial agencies ensure the company's responsiveness.

With almost a century of experience, GROUPE RAGNI today stands as a leader in public lighting in France, distinguished by its agility, supportive culture, product quality, and commitment to environmental preservation.

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About ECO-INNOV:

Since 2004, ECO-INNOV has been committed to working alongside communities and companies to provide outdoor lighting solutions that combine user safety with environmental responsibility. Specializing in solar and low-voltage LED marking, the company develops equipment designed to significantly reduce energy consumption related to public lighting while limiting light pollution.

ECO-INNOV's solutions result from continuous innovations in photovoltaics, electronics, energy storage, optics, and mechanics. Designed to be efficient and durable, these products also offer customization options, allowing communities to adapt to the aesthetic and functional specifics of each project.

In collaboration with design offices and lighting designers, ECO-INNOV provides comprehensive support, from selecting technical solutions to overseeing installation on-site, with close follow-up provided by its network of agents. The company's clients include local authorities as well as public works, electrical, and signage companies

ECO-INNOV is a founding member of RECYLUM, now known as ECOSYSTEM, an approved eco-organization responsible for the collection and recycling of professional electrical and electronic equipment waste (WEEE).

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